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Gazelle TechVentures and Blue Chip Venture Company Joining Forces
Agreement may increase funding available for Indiana companies

Indianapolis, IN—Gazelle TechVentures is joining forces with Cincinnati-based Blue Chip Venture Company in a relationship that is expected to increase the amount of venture capital available for investment in Indiana growth companies.

Don Aquilano, managing director of Gazelle TechVentures, will become a director of Blue Chip. Aquilano and the other Gazelle investment professionals will begin working with Blue Chip on new investment opportunities while continuing to successfully manage Gazelle's investments in its eight portfolio companies. Scott Jones, Gazelle's founder and chairman, will become chairman of Blue Chip's Technology Advisory Board.

"Blue Chip and GazelleTechVentures make an ideal strategic combination, allowing immediate access to a sizable investment platform to continue investing in companies in Indiana and the Midwest," Aquilano said. "Blue Chip gains an Indiana presence and access to an experienced investment team, and Indiana benefits from increased activity by Blue Chip in the state."

Blue Chip, founded in 1992, was Cincinnati's first venture capital firm and has grown to become one of the largest venture capital firms in the Midwest. The firm has invested in 51 Midwest companies, including nationally recognized venture capital firms such as Essex Woodlands, Grotech, Healthcare Ventures and Venrock.

"We have been impressed with Gazelle's performance during difficult economic times," said John McIlwraith, a Blue Chip managing director. "The Gazelle team's hands-on

approach to venture investing fits well with Blue Chip's culture and investing philosophy."

Blue Chip is currently investing capital from the \$190 million Blue Chip IV fund, half of which will be invested in 10-15 new portfolio companies over the next two years.

"Gazelle has exceeded expectations in terms of the positive impact it has had on Indiana's entrepreneurial community," said Jones. "I am pleased that the relationship with Blue Chip will build upon Gazelle's successful efforts to date and increase the amount of capital and business-building support available to Indiana's growth companies. I look forward to the continued relationship with Don and Blue Chip."

Gazelle's relationship with Blue Chip will not affect the day-to-day management of the Gazelle Fund and its portfolio companies, which will continue to be managed by Gazelle TechVentures and its Executive Committee.

About GazelleTechVentures

Gazelle TechVentures is an Indianapolis-based venture capital firm focused on helping outstanding entrepreneurs build successful technology companies. Gazelle embodies a hands-on management philosophy and adds value to early stage and middle-to-late stage companies by providing access to a large, professional team. Gazelle has invested in a variety of partner companies throughout the United States, with the majority of ventures funded in the Midwest. Gazelle focuses on companies in the following industries: information technology, health care, communications and advanced manufacturing. For more information, go to www.gazellevc.com.

About Blue Chip Venture Company

Blue Chip Venture Company is a Cincinnati-based venture capital firm with \$600 million under management and investments in over 100 companies located throughout the United States. As a partner with management, Blue Chip invests in and helps management build privately-owned growth companies. The firm invests in a range of industries with a concentration on enterprise software, healthcare, technology infrastructure, and marketing and media services. Investments are made in companies that are in the early and growth stages as well as in companies that are more established and require expansion or acquisition capital.